

# 2026

# MEDICARE & SOCIAL SECURITY CHEAT SHEET



| Medicare Cost 2026 |                                                                                    |                                        |
|--------------------|------------------------------------------------------------------------------------|----------------------------------------|
|                    | Part A                                                                             | Part B                                 |
| Monthly Premium    | \$0                                                                                | \$202.90                               |
| Deductible         | \$1,736 per benefit period                                                         | \$283 per year                         |
| Cost Sharing       | \$0 for the first 60 days of benefit period                                        | Medicare pays 80%, you pay 20%         |
|                    | \$434/day for days 61-90                                                           | No limit on total out-of-pocket costs! |
|                    | \$868 per "lifetime reserve day" after 90 days (max of 60 days over your lifetime) |                                        |

| Medicare IRMAA Chart 2026  |                        |                               |                   |
|----------------------------|------------------------|-------------------------------|-------------------|
| Individual Tax Return 2024 | Joint Tax Return 2024  | Part B Premium 2026           | Part D IRMAA 2026 |
| \$109,000 or less          | \$218,000 or less      | \$202.90                      | ---               |
| \$109,001 to \$137,000     | \$218,001 to \$274,000 | \$284.10<br>(202.90 + 81.20)  | + \$14.50         |
| \$137,001 to \$171,000     | \$274,001 to \$342,000 | \$405.80<br>(202.90 + 202.90) | + \$37.50         |
| \$171,001 to \$205,000     | \$342,001 to \$410,000 | \$527.50<br>(202.90 + 324.60) | + \$60.40         |
| \$205,001 to \$499,999     | \$410,001 to \$749,999 | \$649.20<br>(202.90 + 446.30) | + \$83.30         |
| \$500,000 +                | \$750,000 +            | \$689.90<br>(202.90 + 487.00) | + \$91.00         |

## Medicare Enrollment Periods

| Open Enrollment Period                                                                             | All Year                                                                                                           | Annual Election Period                                                                                 |
|----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| <b>January 1 - March 31</b><br>During OEP, you can make one change to your Medicare Advantage plan | You can enroll in a Medicare Supplement (Medigap) plan at any point in the year<br>*Must pass medical underwriting | <b>October 15 - December 7</b><br>During AEP, you can enroll in Advantage & Part D Drug plans for 2027 |

## Initial Enrollment Period

Your Medicare will typically start on the 1st day of the month you turn 65 (unless you delay it due to having other coverage). This is your time to get a Supplement without health questions!

## Special Election Periods

Certain events allow you to make changes to your coverage outside of the enrollment periods listed. Common SEPs include: Moving, losing coverage, and getting / losing Medicaid benefits.

## Social Security Full Retirement Age by Birth Year

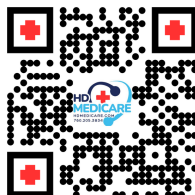
| SURVIVOR BENEFITS |                  | ALL OTHER BENEFITS |                  |
|-------------------|------------------|--------------------|------------------|
| 1945 - 1956       | 66               | 1943 - 1954        | 66               |
| 1957              | 66 and 2 months  | 1955               | 66 and 2 months  |
| 1958              | 66 and 4 months  | 1956               | 66 and 4 months  |
| 1959              | 66 and 6 months  | 1957               | 66 and 6 months  |
| 1960              | 66 and 8 months  | 1958               | 66 and 8 months  |
| 1961              | 66 and 10 months | 1959               | 66 and 10 months |
| 1962 and Later    | 67               | 1960 and Later     | 67               |

## Age-Based Reductions & Increases

| Filing Age | Individual Benefit % of Benefit | Spousal Benefit % of Benefit** | Survivor Benefit % of Benefit |
|------------|---------------------------------|--------------------------------|-------------------------------|
| 60         | N/A                             | N/A                            | 71.50%                        |
| 61         | N/A                             | N/A                            | 75.58%                        |
| 62         | 70%                             | 65%                            | 79.65%                        |
| 63         | 75%                             | 70%                            | 83.72%                        |
| 64         | 80%                             | 75%                            | 87.79%                        |
| 65         | 86.66%                          | 83.33%                         | 91.86%                        |
| 66         | 93.33%                          | 91.66%                         | 95.93%                        |
| 67         | 100%                            | 100%                           | 100%                          |
| 68         | 108%                            | 100%                           | 100%                          |
| 69         | 116%                            | 100%                           | 100%                          |
| 70         | 124%                            | 100%                           | 100%                          |

## Spousal Benefit Formula

(1/2 of higher earner FRA benefit)  
 – (lower earner FRA benefit)  
 = spousal payment  
 (then adjusted for filing age)



Note: Assuming a Full Retirement Age of 67

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| Social Security Earnings Limit                                                                                                                                                                                                                                                                                                                                      |                |                              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|------------------------------|
| Age                                                                                                                                                                                                                                                                                                                                                                 | Earnings Limit | Benefit Withheld             |
| 62 - January 1 of the year reaching Full Retirement Age                                                                                                                                                                                                                                                                                                             | \$24,480       | \$1 for every \$2 over limit |
| Year reaching Full Retirement Age                                                                                                                                                                                                                                                                                                                                   | \$65,160       | \$1 for every \$3 over limit |
| Full Retirement Age                                                                                                                                                                                                                                                                                                                                                 | No Limit       | N/A                          |
| <b>What Counts as "Earnings" for the Limit?</b>                                                                                                                                                                                                                                                                                                                     |                |                              |
| <div><div><b>WHAT DOES COUNT</b><ul style="list-style-type: none"><li>Wages</li><li>Net Earnings from Self-Employment</li></ul></div><div><b>WHAT DOES NOT COUNT</b><ul style="list-style-type: none"><li>Pension Payments</li><li>Annuity Payments</li><li>IRA Distributions</li><li>Dividends</li><li>Interest Income</li><li>Capital Gains</li></ul></div></div> |                |                              |

| Monthly Reductions / Increases                                                                                                                                                                                                |                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| <b>Individual Benefits</b>                                                                                                                                                                                                    |                                                |
| (-) 5/9 of 1%                                                                                                                                                                                                                 | 36 month period before full retirement age     |
| (-) 5/12 of 1%                                                                                                                                                                                                                | More than 36 months before full retirement age |
| (+) 2/3 of 1%                                                                                                                                                                                                                 | Full Retirement Age to Age 70                  |
| <b>Spousal Benefits</b>                                                                                                                                                                                                       |                                                |
| (-) 25/36 of 1%                                                                                                                                                                                                               | 36 month period before full retirement age     |
| (-) 5/12 of 1%                                                                                                                                                                                                                | More than 36 months before full retirement age |
| No increase beyond full retirement age                                                                                                                                                                                        |                                                |
| <b>Survivor Benefits</b>                                                                                                                                                                                                      |                                                |
| 28.5% is maximum reduction regardless of full retirement age. To determine the monthly amount of reduction based on various full retirement ages, divide the number of months between age 60 and full retirement age by 28.5. |                                                |

| Tax on Social Security |                           |        |                                     |                     |                                     |
|------------------------|---------------------------|--------|-------------------------------------|---------------------|-------------------------------------|
| Step 1                 | Calculate Combined Income | Step 2 | Apply Combined Income to Thresholds |                     |                                     |
|                        | Adjusted gross income     |        | Single Return                       | Joint Return        | % of Social Security subject to Tax |
|                        | + Tax Exempt Income       |        |                                     |                     |                                     |
|                        | + Exclude Foreign Income  |        |                                     |                     |                                     |
|                        | + 50% of SS Benefit       |        |                                     |                     |                                     |
|                        | = Combined Income         |        |                                     |                     |                                     |
|                        |                           |        | \$0 - \$24,999                      | \$0 - \$31,999      | \$0                                 |
|                        |                           |        | \$25,000 - \$34,000                 | \$32,000 - \$44,000 | Up to 50%                           |
|                        |                           |        | Over \$34,000                       | Over \$44,000       | Up to 85%                           |

Maximum % of YOUR full retirement age benefit an eligible family member can receive if you:

|                              | DIE                                          | RETIRE (OR)<br>BECOME DISABLED              | AGE-BASED CONSIDERATIONS                                                                                                                                                                                                                                                                           |
|------------------------------|----------------------------------------------|---------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>SPOUSAL BENEFIT</b>       | 100%<br>(Adjusted for survivor's filing age) | 50%<br>(Adjusted for survivor's filing age) | If you retire or become disabled, your spouse can collect at age 62+ or any age if caring for your child who is under 16 or disabled before the age of 22.<br>If you die, your spouse of any age who is caring for your child who is under 16 or child of any age if child was disabled before 22. |
| <b>CHILD IN CARE BENEFIT</b> | 75%                                          | 50%                                         | Payable to spouse of any age who is caring for your child who is under 16 or child of any age if child was disabled before 22.                                                                                                                                                                     |
| <b>BENEFIT TO CHILDREN</b>   | 75%                                          | 50%                                         | Payable to child who is under 18, or 19 if still in high school of any age if disabled before 22.                                                                                                                                                                                                  |

|                                 |                                     |                                  |                                   |
|---------------------------------|-------------------------------------|----------------------------------|-----------------------------------|
| <b>LENGTH OF MARRIAGE RULES</b> | <b>9 Months - Survivor Benefits</b> | <b>1 Year - Spousal Benefits</b> | <b>10 Years - Divorced Spouse</b> |
|---------------------------------|-------------------------------------|----------------------------------|-----------------------------------|

| Social Security Disability Thresholds |                   |
|---------------------------------------|-------------------|
| <b>SUBSTANTIAL GAINFUL ACTIVITY</b>   |                   |
| Non-Blind                             | \$1,690 per month |
| Blind                                 | \$2,830 per month |
| Trial Work Period                     | \$1,210 per month |

| Average Social Security Benefit |                                 |
|---------------------------------|---------------------------------|
| \$2,071                         | All Retirees                    |
| \$3,208                         | Couple, both receiving benefits |
| \$1,630                         | Disability                      |

### Starting Medicare Soon?

If you're starting Medicare in the next 6 months, **we can help you!**  
You'll learn how Medicare works for your situation and find the right plan for YOU.

**760.338.0914**  
to schedule a personal phone call or register for our next Medicare 101 meeting.

|                                                  |                                           |                                                         |
|--------------------------------------------------|-------------------------------------------|---------------------------------------------------------|
| Quarter of Coverage (1 Credit)<br><b>\$1,890</b> | Maximum Taxable Wages<br><b>\$184,500</b> | Social Security Administration<br><b>1-800-772-1213</b> |
|--------------------------------------------------|-------------------------------------------|---------------------------------------------------------|